



FORENSIC ECONOMICS

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Thank you for your interest in my practice.

While my principal work is as a testifying economic expert, I have particular skill in the creation of computerized loss models. These proprietary models exhibit great utility in mass tort actions, or other actions with multiple claimants.

You can view a sample of my work at vcf-estimator.com. This site has won plaudits from Victim Compensation Fund staff, because it closely emulates their complicated nine-step model, and thereby greatly simplifies the challenge of economic analysis for victims. To date, more than 100 claimants have used the model, which is available anonymously (if the user chooses) and without charge.

I am on Mountain Time, but I usually arrive at my office early and stay late, so you can generally reach me at 605.348.8441 during your regular business hours.

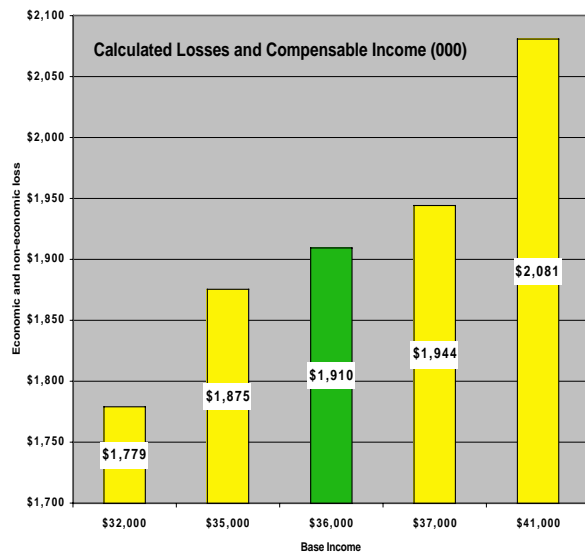
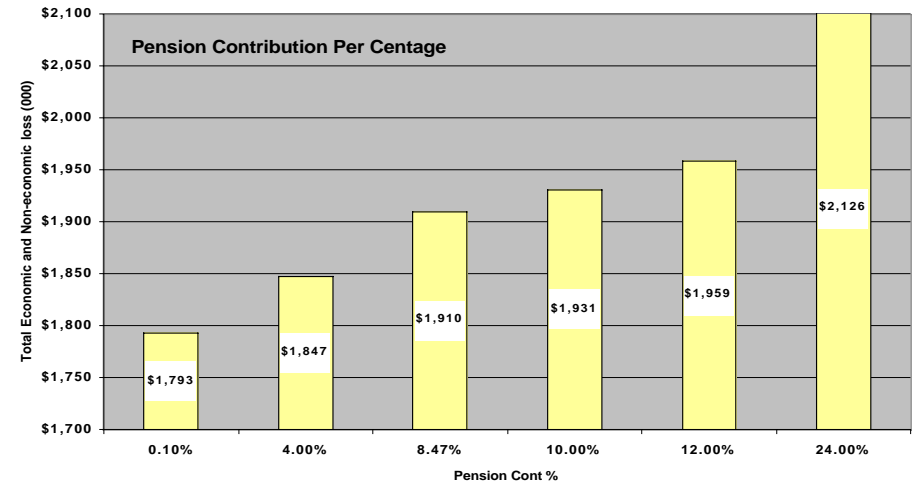
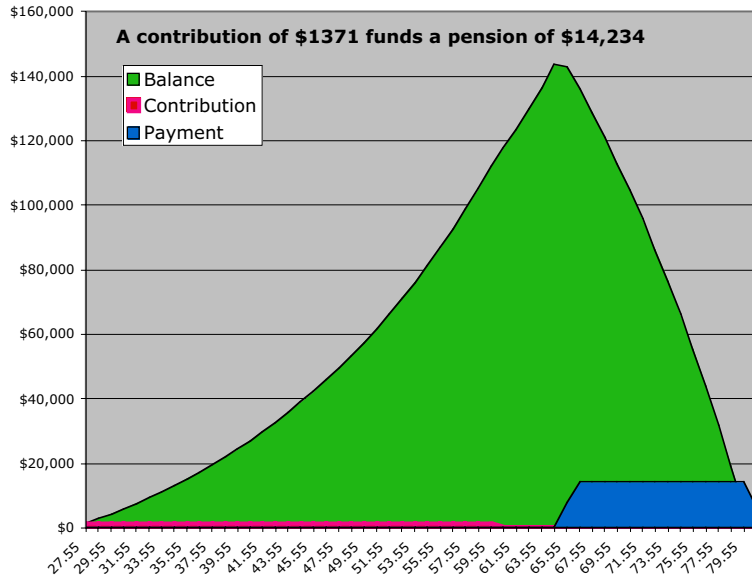
Attached is my resumé and an extract from a sample report.

Sincerely,

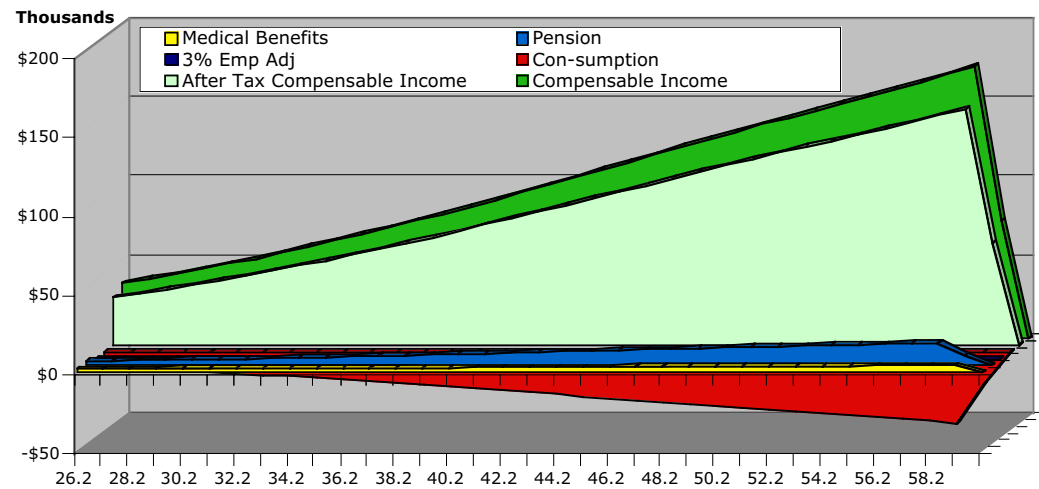
A handwritten signature in green ink that reads 'Don Fran' with a long, sweeping underline.

Don Frankenfeld
Forensic Economist

Appendix IV: Supplemental Charts (disguised information based on an actual case)



Major elements of analysis, year by year



Donald L. Frankenfeld

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PROFILE

Quoted by the *New York Times* and the *Boston Globe*, Harvard-trained economist/financial analyst Frankenfeld conducts a nationwide practice. His specialized skills in computer modeling led to the creation of VCF-estimator.com, a widely used economic analysis program for victims of the World Trade Center tragedy. With engagements balanced between plaintiff and defense, Frankenfeld testifies and consults on economic, financial and investment matters and serves as a securities arbitrator. He publishes the *Frankenfeld Report*, an economics newsletter. Ten percent of his otherwise billable time is devoted to pro bono engagements.

EDUCATION

Yale AB cum laude, Harvard Business School MBA, Kennedy School of Government (Harvard) MPA. Study at Harvard as a Bush Foundation Fellow included Advanced Torts, Economics and the Law, Strategy and Conflict, Negotiation, Venture Capital, Harvard Program on Negotiation workshop. Certified Financial Planner. Former associate member, New York Society of Security Analysts.

CURRENT EXPERIENCE

Frankenfeld Associates

1984 to Present

Forensic economist, securities expert and arbitrator. Prepare detailed economic analyses. Extensive state and federal court experience. Experienced in mediation and negotiation. Court-appointed Receiver, Golden Hills Resort (for Homestake Mining Company). Designated NASD arbitrator. Website includes online interactive economic damage calculations, economics library, and extensive database of economic experts.

FAI, Inc.

1997 to Present

Founder and CEO of Internet-based marketing and consulting firm with proprietary skills in virtual intelligence, Internet movies, and database-driven web sites. Developed world's first full-length Internet movie, and first Internet-based voter contact and persuasion system. Principal speaker in multi-state seminar, "Using the Internet to Improve Your Legal Practice."

Dakota Ventures, Incorporated (DVI)

1991 to Present

Founder and CEO of bank-sponsored venture fund providing equity to financing startups. *Managing general partner* of Frankenfeld Partners, organized to sponsor DVI.

PAST EXPERIENCE

E. F. Hutton

1979 to 1987

Direct Investment Marketing Manager for California, Texas and Florida. Developed and presented public seminars and training sessions. Annually placed \$50 million, traveled 150,000 miles. *National Direct Investment Manager* for fee-based Financial Planning Division; coordinated nationwide broker training. Also *Branch Office Manager, Registered Options Principal and Account Executive*.

Prior

Investment analyst/economist for multi-billion dollar trust department; senior investment analyst for NYSE firm; financial relations consultant; television station controller.

GOVERNMENT AND CIVIC PARTICIPATION

Chair and campaign manager, People for YES on #4 (U S West, first-in-nation telecommunications deregulation, 1988). State senator (1977-1984). Chair, tax committee (authored nationally significant interest rate reforms which caused CitiGroup to locate credit card headquarters in South Dakota).

Board member, Western Providers (physician-hospital organization); former chair, Wellspring (family based adolescent counseling); former vice chair, SD Investment Council (\$6 billion fund); former board member, Crippled Children's Hospital and School; former vice chair, Rapid City Regional Hospital.

Frequent public speaker. Former reporter for Harvard Business School *Harbus News*.

January 2003